

The nation's guarantors provide the following summary to inform schools, lenders, and servicers of the latest *Common Manual* policy changes. These changes will appear in the manual's next annual update. These changes will also be incorporated into the *Integrated Common Manual* released in July 2014. The *Integrated Common Manual* is available on several guarantor websites, and it is also available on the *Common Manual's* website at www.commonmanual.org. Please carefully note the effective date of each policy change.

Special Allowance and Interest Rate Reporting

Appendix A of the *Common Manual* has been updated to incorporate a revised version of Figure A-5 LaRS Special Allowance and Interest Rate Reporting for FFELP Loans, provided by the NCHER Program Regulations Committee.

Affected Sections:	Figure A-5 LaRS Special Allowance and Interest Rate Reporting for FFELP Loans
Effective Date:	For special exceptions for certain loans first disbursed on or after April 1, 2006, and before July 1, 2010.
Basis:	Consolidated Appropriations Act of 2012; Public Law 112-74; §682.302(b).
Policy Information:	1306/Batch 201
Guarantor Comments:	None.