

Unified Student Loan Policy

POLICY UPDATE PROPOSALS - IMMEDIATE ACTION REQUIRED COMMENTS DUE FRIDAY, MARCH 23, 2012

- TO: Common Manual Governing Board Representatives Interested Industry Groups and Others
- FROM: Stephanie Aylor and Robert Powell, Co-Chairs Common Manual Policy Committee
- RE: Common Manual Policy Updates [Batch 187: Proposals 1272 – 1275]
- DATE: March 2, 2012

Enclosed with this memorandum is the **One Hundred and Eighty-Seventh** batch of policy update proposals completed by the Policy Committee.

Policies 1272 – 1274 are federal policy proposals and are intended to align *Common Manual* text with federal regulations and other federal publications. Policy 1275 is a correction proposal and is intended to correct or clarify existing *Common Manual* language, or conform existing text in one part of the Manual with that already in another cite.

Every policy update drafted by the Policy Committee must be distributed to each guarantor for comment before it is presented to the Governing Board for review and approval. Every proposal is also sent to higher education organizations and others in the FFELP community who request the opportunity to comment.

Please review these policy update proposals and provide written comments by Friday, March 23, 2012, to:

Stephanie Aylor Tennessee Student Assistance Corporation Suite 1510 404 James Robertson Parkway Nashville, TN 37243-0820 Fax Number: 615-253-7502 E-Mail: stephanie.aylor@tn.gov

Following the review of comments received, the Policy Committee will update these proposals and distribute them to each member of the *Common Manual* Governing Board for review and approval at its April 2012 meeting.

If you have any questions about these proposals or the activities of the Policy Committee, please contact either Stephanie Aylor at 615-253-7485 or by email at <u>stephanie.aylor@TN.gov</u> or Robert Powell at 573-526-0173 or by email at <u>robert.powell@dhe.mo.gov</u>.

Enclosures: Policy Proposal Transmittal (1) *Common Manual* Policy Proposals (1272 – 1275)