



**POLICY UPDATE PROPOSALS - IMMEDIATE ACTION REQUIRED
COMMENTS DUE FRIDAY, AUGUST 10, 2012**

TO: *Common Manual* Governing Board Representatives
Interested Industry Groups and Others

FROM: Michelle Anderson and Lori Yaun, Co-Chairs
Common Manual Policy Committee

RE: *Common Manual* Policy Updates
[Batch 188: Proposals 1276 – 1278]

DATE: July 20, 2012

Enclosed with this memorandum is the **One Hundred and Eighty-Eighth** batch of policy update proposals completed by the Policy Committee.

Policy 1276 is a federal policy proposal and is intended to align *Common Manual* text with federal regulations and other federal publications. Policies 1277 and 1278 are correction proposals and are intended to correct or clarify existing *Common Manual* language, or conform existing text in one part of the Manual with that already in another cite.

Every policy update drafted by the Policy Committee must be distributed to each guarantor for comment before it is presented to the Governing Board for review and approval. Every proposal is also sent to higher education organizations and others in the FFELP community who request the opportunity to comment.

Please review these policy update proposals and provide written comments by Friday, August 10, 2012, to:

Lori Yaun
Great Lakes Higher Education Guaranty Corporation
2401 International Lane
Madison, WI 53704-3192
Fax Number: 866-678-5951
E-Mail: policy@glhec.org

Following the review of comments received, the Policy Committee will update these proposals and distribute them to each member of the *Common Manual* Governing Board for review and approval at its September 2012 meeting.

If you have any questions about these proposals or the activities of the Policy Committee, please contact either Michelle Anderson at 512-219-4608 or by email at michelle.anderson@tqslc.org or Lori Yaun at 608-246-1622 or by email at lyaun@glhec.org.

Enclosures:
Policy Proposal Transmittal (1)
Common Manual Policy Proposals (1276 – 1278)