

Unified Student Loan Policy

POLICY UPDATE PROPOSALS - IMMEDIATE ACTION REQUIRED COMMENTS DUE FRIDAY, December 7, 2012

- TO: Common Manual Governing Board Representatives Interested Industry Groups and Others
- FROM: Michelle Anderson and Lori Yaun, Co-Chairs Common Manual Policy Committee
- RE: Common Manual Policy Updates [Batch 191: Proposal 1282]
- DATE: November 16, 2012

Enclosed with this memorandum is the **One Hundred and Ninety-First** batch of policy update proposals completed by the Policy Committee.

Policy 1282 is a federal policy proposal and is intended to align *Common Manual* text with federal regulations and other federal publications.

Every policy update drafted by the Policy Committee must be distributed to each guarantor for comment before it is presented to the Governing Board for review and approval. Every proposal is also sent to higher education organizations and others in the FFELP community who request the opportunity to comment.

Please review this policy update proposal and provide written comments by Friday, December 7, 2012 to:

Lori Yaun Great Lakes Higher Education Guaranty Corporation 2401 International Lane Madison, WI 53704-3192 Fax Number: 866-678-5951 E-Mail: policy@glhec.org

Following the review of comments received, the Policy Committee will update this proposal and distribute it to each member of the *Common Manual* Governing Board for review and approval at its January 2013 meeting.

If you have any questions about this proposal or the activities of the Policy Committee, please contact either Michelle Anderson at 512-219-4608 or by email at <u>michelle.anderson@tgslc.org</u> or Lori Yaun at 608-246-1622 or by email at <u>lyaun@glhec.org</u>.

Enclosures: Policy Proposal Transmittal (1) *Common Manual* Policy Proposal (1282)