

Unified Student Loan Policy

POLICY UPDATE PROPOSALS - IMMEDIATE ACTION REQUIRED COMMENTS DUE FRIDAY, FEBRUARY 21, 2014

- TO: Common Manual Governing Board Representatives Interested Industry Groups and Others
- FROM: Michelle Anderson and Stephanie Aylor, Co-Chairs *Common Manual* Policy Committee
- RE: Common Manual Policy Update [Batch 199: Proposals 1296 -1302]
- DATE: January 31, 2014

Enclosed with this memorandum is the **One Hundred and Ninety-Nineth** batch of a policy update proposals completed by the Policy Committee.

Policy 1296 is a guarantor policy proposal and is intended to establish an industry standard to provide consistency on an unregulated issue. Policies 1297 through 1300 are federal policy proposals and are intended to align *Common Manual* text with federal regulations and other federal publications. Policy 1301 is a correction proposal and intended to correct or clarify existing *Common Manual* language, or conform existing text in one part of the manual with that already in another cite. Policy 1302 is an organizational proposal and is intended to improve the functionality of the *Common Manual*.

Every policy update drafted by the Policy Committee must be distributed to each guarantor for comment before it is presented to the Governing Board for review and approval. Every proposal is also sent to higher education organizations and others in the FFELP community who request the opportunity to comment.

Please review these policy update proposals and provide written comments by Friday, February 21, 2014, to either:

Stephanie Aylor Tennessee Student Assistance Corporation E-Mail: stephanie.aylor@tn.gov Michelle Anderson TG E-Mail: <u>michelle.anderson@tgslc.org</u>

Following the review of comments received, the Policy Committee will update these proposals and distribute it to each member of the *Common Manual* Governing Board for review and approval at its April 2014 meeting.

If you have any questions about these proposals or the activities of the Policy Committee, please contact Michelle Anderson via phone at 512-219-4608 or via email at <u>michelle.anderson@tgslc.org</u> or Stephanie Aylor via phone at 615-253-7485 or via email at <u>stephanie.aylor@TN.gov</u>

Enclosures:

Policy Proposal Transmittal (1) *Common Manual* Policy Proposals (1296 - 1302)