

#	Subject	Summary of Change to <i>Common Manual</i>	Type of Update	Effective Date
1299	Closed School	<p>13.8.B Closed School</p> <p>Extends the withdrawal or closure window to 120 days. Also adds that the Department may extend the 120-day window if the Department determines that exceptional circumstances related to the school's closing justify an extension.</p>	Federal	Applications received for school closures that occurred on or after July 1, 2014.
1303	Checking Foreign Diplomas	<p>5.10 Required High School Diploma or Equivalent</p> <p>Adds that high school diplomas or transcripts from other countries may be an acceptable equivalent of the student eligibility general requirement that students must have a high school diploma or its equivalent to be eligible for Title IV aid. Schools may have the foreign diplomas or transcripts evaluated for validity by a credential evaluation service or the school itself, if qualified to do so.</p>	Federal	Evaluating high school diploma equivalents for loans in the FFEL program upon publication of the 2007-2008 Financial Aid Handbook.
1305	Special Allowance and Interest Rate Reporting	<p>Figure A-5 LaRS Special Allowance and Interest Rate Reporting for FFELP Loans</p> <p>The National Council of Higher Education Resources (NCHER) Program Regulations Committee has provided an updated version of its LaRS Special Allowance and Interest Rate Reporting for FFELP Loans chart for inclusion in the Manual. This version is dated August 2010, and contains statutory changes made to special allowance codes as a result of HEOA and SAFRA.</p>	Federal	Loans first disbursed between April 1, 2006, and July 1, 2010, for which the lender remains eligible for special allowance based on the average three-month commercial paper rate.

Batch 200 (Bulletin Language)