



**POLICY UPDATE PROPOSALS - IMMEDIATE ACTION REQUIRED**  
**COMMENTS DUE FRIDAY, September 5, 2008**

TO: *Common Manual* Governing Board Representatives  
Interested Industry Groups and Others

FROM: Susan Fields, Chair  
*Common Manual* Policy Committee

RE: *Common Manual* Policy Updates  
[Batch 152: Proposals 1060 - 1062]

DATE: August 15, 2008

Enclosed with this memorandum is the **One Hundred and Fifty-second** batch of policy update proposals completed by the Policy Committee.

Policies 1060 and 1061 are correction proposals and are intended to correct or clarify existing *Common Manual* language, or conform existing text in one part of the Manual with that already in another cite. Policy 1062 is an organizational proposal and is intended to make the Manual easier to read or navigate, or eliminate unnecessary or obsolete text.

Every policy update drafted by the Policy Committee must be distributed to each guarantor for comment before it is presented to the Governing Board for review and approval. Every proposal is also sent to higher education organizations and others in the FFELP community who request the opportunity to comment.

**Please review these policy update proposals and provide written comments by Friday, September 5, 2008, to:**

Susan Fields, Chair  
Illinois Student Assistance Commission  
500 West Monroe, 3<sup>rd</sup> Floor  
Springfield, IL 62704

Fax Number: 217-785-5647  
E-Mail: [sfields@isac.org](mailto:sfields@isac.org)

Following the review of comments received, the Policy Committee will update these proposals and distribute them to each member of the *Common Manual* Governing Board for review and approval at its October 2008 meeting.

If you have any questions about these proposals or the activities of the Policy Committee, please contact Susan Fields 217-524-7931, or by e-mail at [sfields@isac.org](mailto:sfields@isac.org).

Enclosures: Policy Proposal Transmittal (1)  
*Common Manual* Policy Proposals (1060 - 1062)