



POLICY UPDATE PROPOSALS - IMMEDIATE ACTION REQUIRED
COMMENTS DUE MONDAY, DECEMBER 1, 2008

TO: *Common Manual* Governing Board Representatives
Interested Industry Groups and Others

FROM: Susan Fields, Chair
Common Manual Policy Committee

RE: *Common Manual* Policy Updates
[Batch 155: Proposals 1072 - 1078]

DATE: November 7, 2008

Enclosed with this memorandum is the **One Hundred and Fifty-fifth** batch of policy update proposals completed by the Policy Committee.

All policies contained in this batch are federal policy proposals and are intended to align *Common Manual* text with federal regulations and other federal publications.

Every policy update drafted by the Policy Committee must be distributed to each guarantor for comment before it is presented to the Governing Board for review and approval. Every proposal is also sent to higher education organizations and others in the FFELP community who request the opportunity to comment.

Due to the Thanksgiving holiday, the Policy Committee has provided a short extension on the comment period for Batch 155. **Please review these policy update proposals and provide written comments by Monday, December 1, 2008, to:**

Susan Fields, Chair
Illinois Student Assistance Commission
500 West Monroe, 3rd Floor
Springfield, IL 62704

Fax Number: 217-785-5647
E-Mail: sfields@isac.org

Following the review of comments received, the Policy Committee will update these proposals and distribute them to each member of the *Common Manual* Governing Board for review and approval at its January 2009 meeting.

If you have any questions about these proposals or the activities of the Policy Committee, please contact Susan Fields 217-524-7931, or by e-mail at sfields@isac.org.

Enclosures: Policy Proposal Transmittal (1)
Common Manual Policy Proposals (1072 - 1078)