



POLICY UPDATE PROPOSALS - IMMEDIATE ACTION REQUIRED
COMMENTS DUE FRIDAY, JANUARY 30, 2009

TO: *Common Manual* Governing Board Representatives
Interested Industry Groups and Others

FROM: Susan Fields, Chair
Common Manual Policy Committee

RE: *Common Manual* Policy Updates
[Batch 157: Proposals 1090 - 1104]

DATE: January 9, 2009

Enclosed with this memorandum is the **One Hundred and Fifty-seventh** batch of policy update proposals completed by the Policy Committee.

All policies contained in this batch are federal policy proposals and are intended to align *Common Manual* text with federal regulations and other federal publications.

Please note: Several of the policies in this batch incorporate statutory changes made as a result of the Higher Education Opportunity Act (HEOA). The Department of Education recently issued Dear Colleague Letter (DCL) GEN-08-12 that provides a summary of the HEOA provisions. The Policy Committee finalized Batch 157 prior to completing analysis of the language contained in the DCL; therefore, the HEOA-related policies in this batch do not contain any additional guidance that may have been provided by the Department in the DCL. The Policy Committee will incorporate DCL-related changes to these proposals during the comment response period for Batch 157 to ensure that all necessary updates are made prior to the Governing Board's final approval of these policies.

Every policy update drafted by the Policy Committee must be distributed to each guarantor for comment before it is presented to the Governing Board for review and approval. Every proposal is also sent to higher education organizations and others in the FFELP community who request the opportunity to comment.

Please review these policy update proposals and provide written comments by Friday, January 30, 2009, to:

Susan Fields, Chair
Illinois Student Assistance Commission
500 West Monroe, 3rd Floor
Springfield, IL 62704

Fax Number: 217-785-5647
E-Mail: sfields@isac.org

Following the review of comments received, the Policy Committee will update these proposals and distribute them to each member of the *Common Manual* Governing Board for review and approval at its March 2009 meeting.

If you have any questions about these proposals or the activities of the Policy Committee, please contact Susan Fields 217-524-7931, or by e-mail at sfields@isac.org.

Enclosures: Policy Proposal Transmittal (1)
Common Manual Policy Proposals (1090 - 1104)