

## POLICY UPDATE PROPOSALS - IMMEDIATE ACTION REQUIRED COMMENTS DUE FRIDAY, NOVEMBER 20, 2009

TO: Common Manual Governing Board Representatives

Interested Industry Groups and Others

FROM: Carol Egan and Carolyn Small, Co-Chairs

Common Manual Policy Committee

RE: Common Manual Policy Updates

[Batch 164: Proposals 1159-1162]

DATE: October 30, 2009

Enclosed with this memorandum is the **One Hundred and Sixty Fourth** batch of policy update proposals completed by the Policy Committee.

Policy 1159 is a federal policy proposal and is intended to align *Common Manual* text with federal regulations and other federal publications. Policy proposals 1160 and 1161 are correction proposals and are intended to correct or clarify existing *Common Manual* language, or conform existing text in one part of the Manual with that already in another cite. Policy proposal 1162 is an organizational proposal that is intended to facilitate the usage of information within the Manual.

Every policy update drafted by the Policy Committee must be distributed to each guarantor for comment before it is presented to the Governing Board for review and approval. Every proposal is also sent to higher education organizations and others in the FFELP community who request the opportunity to comment.

Please review these policy update proposals and provide written comments by Friday, November 20, 2009, to:

Carolyn Small, Co-Chair lowa College Student Aid Commission 200 10<sup>th</sup> Street, 4<sup>th</sup> Floor Des Moines, IA 50309 Fax Number: 515-725-3403

E-Mail: carolyn.small@iowa.gov

Following the review of comments received, the Policy Committee will update these proposals and distribute them to each member of the *Common Manual* Governing Board for review and approval at its January 2010 meeting.

If you have any questions about these proposals or the activities of the Policy Committee, please contact Carol Egan at 717-720-3663, or by e-mail at <a href="mailto:cegan@aessuccess.org">cegan@aessuccess.org</a> or Carolyn Small at 515-725-3413 or via e-mail at <a href="mailto:Carolyn.small@iowa.gov">Carolyn.small@iowa.gov</a>.

Enclosures: Policy Proposal Transmittal (1)

Common Manual Policy Proposals (1159 -1162)