

## POLICY UPDATE PROPOSALS - IMMEDIATE ACTION REQUIRED COMMENTS DUE FRIDAY, MARCH 12, 2010

TO: Common Manual Governing Board Representatives

Interested Industry Groups and Others

FROM: Carol Egan and Carolyn Small, Co-Chairs

Common Manual Policy Committee

RE: Common Manual Policy Updates

[Batch 169: Proposals 1195 - 1212]

DATE: February 19, 2010

Enclosed with this memorandum is the **One Hundred and Sixty Ninth** batch of policy update proposals completed by the Policy Committee.

Policy 1195 is a guarantor policy proposal and is intended to establish an industry standard to provide consistency on an unregulated issue. Policies 1196 – 1211 are federal policy proposals and are intended to align *Common Manual* text with federal regulations and other federal publications. Policy 1212 is a correction proposal and is intended to correct or clarify existing *Common Manual* language, or conform existing text in one part of the Manual with that already in another cite.

Every policy update drafted by the Policy Committee must be distributed to each guarantor for comment before it is presented to the Governing Board for review and approval. Every proposal is also sent to higher education organizations and others in the FFELP community who request the opportunity to comment.

Please review these policy update proposals and provide written comments by Friday, March 12, 2010. to:

Carolyn Small, Co-Chair lowa College Student Aid Commission 200 10<sup>th</sup> Street, 4<sup>th</sup> Floor Des Moines, IA 50309 Fax Number: 515-725-3403

E-Mail: carolyn.small@iowa.gov

Following the review of comments received, the Policy Committee will update these proposals and distribute them to each member of the *Common Manual* Governing Board for review and approval at its April 2010 meeting.

If you have any questions about these proposals or the activities of the Policy Committee, please contact Carol Egan at 717-720-3663, or by e-mail at <a href="mailto:cegan@aessuccess.org">cegan@aessuccess.org</a> or Carolyn Small at 515-725-3413 or via e-mail at <a href="mailto:Carolyn.small@iowa.gov">Carolyn.small@iowa.gov</a>.

Enclosures: Policy Proposal Transmittal (1)

Common Manual Policy Proposals (1195 – 1212)