

Policy Changes Approved November 18, 2010

Unified Student Loan Policy

Batch 172: Proposals 1223 - 1225

The nation's guarantors provide the following summaries to inform schools, lenders, and servicers of the latest *Common Manual* policy changes. These changes will appear in the manual's next annual update. These changes will also be incorporated into the *Integrated Common Manual*. The *Integrated Common Manual* is available on several guarantor websites, and it is also available on the *Common Manual's* website at www.commonmanual.org. Please carefully note the effective date of each policy change.

Civil Legal Assistance Attorney Student Loan Repayment Program

The Common Manual has been updated with detailed information about the Civil Legal Assistance Attorney Student Loan Repayment Program that was published in the Federal Register on July 7, 2010, including links from the notice to the Civil Legal Assistance Attorney Student Loan Repayment Program Questions and Answers document and the 2010 Civil Legal Assistance Attorney Student Loan Repayment Program Application to Participate and Service Agreement.

Affected Sections: 2.3.C Common Forms

13.9.C Loan Repayment Program for Civil Legal Assistance Attorneys

Effective Date: July 7, 2010.

Basis: Federal Register notice dated July 7, 2010, including links from the notice to the

Civil Legal Assistance Attorney Student Loan Repayment Program Questions and Answers and the 2010 Civil Legal Assistance Attorney Student Loan Repayment

Program Application to Participate and Service Agreement form.

Policy Information: 1223/172 **Guarantor Comments:** None.

Exceptional Performer Claim Designation

The *Common Manual* has been revised to remove unnecessary language that relates to the exceptional performer designation that was eliminated by the College Cost Reduction and Access Act of 2007. Information about the exceptional performer designation can be found in the History Appendix.

Affected Sections: 13.1.A Claim Filing Requirements

Appendix G

Effective Date: Claims originally filed by a lender on or after October 1, 2007.

Basis: HEA §428(c)(1), and §428I, and §438(b)(5), as amended by the College Cost

Reduction and Access Act (P.L. 110-84).

Policy Information: 1224/172 **Guarantor Comments:** None.

Prorated Stafford Annual Loan Limits

The Common Manual has been updated by removing redundant information from Figure 6-4, Stafford Annual and Aggregate Loan Limits for Undergraduate Students. Information regarding proration calculations for Stafford annual loan limits can be found in Figure 6-5, Prorated Stafford Annual Loan Limits.

Affected Sections: Figure 6-4 Stafford Annual and Aggregate Loan Limits for Undergraduate

Students

Effective Date: Not applicable.

Basis:None.Policy Information:1225/172Guarantor Comments:None.