

Unified Student Loan Policy

POLICY PROPOSAL APPROVED AT GOVERNING BOARD MEETING APRIL 21, 2011

TO: Common Manual Governing Board Representatives

Interested Industry Groups and Others

FROM: Stephanie Aylor, Chair

Common Manual Policy Committee

RE: Approved Common Manual Policy Update

[Batch 174: Proposal 1229]

DATE: April 25, 2011

In its April 21, 2011, meeting, the *Common Manual* Governing Board approved policy proposal 1229 in Batch 174.

This approved policy may now be implemented based on the effective date. An update for this policy will be published in three separate forums for reference:

- Common bulletin language will be distributed for publication in about 10 days.
- The revised policy text will be incorporated into the next version of the *Integrated Common Manual* (ICM). The ICM is available on many guarantor websites and is also available on the *Common Manual* website at www.commonmanual.org.
- The revised policy language will be included in the 2011 paper and electronic (ECM) versions of the Common Manual.

If you have any questions about the enclosed proposal or any aspect of the *Common Manual* process, please contact Stephanie Aylor via email at <u>Stephanie.aylor@TN.gov</u> or phone at 615-253-7485.

Enclosures: Policy Proposal Transmittal (1)

Common Manual Policy Proposal (1229)