

#	Subject	Summary of Change to <i>Common Manual</i>	Type of Update	Effective Date
979	Providing Consolidation Loan Information to Borrowers	<p><u>15.3.A Providing Consolidation Loan Information</u></p> <p>Revises language to acknowledge electronic delivery methods. Also suggests that consolidating lenders provide Consolidation loan applicants with a complete explanation of any applicable loss of loan benefits if a borrower is consolidating loans from other loan programs into a Federal Consolidation loan and an explanation of any special benefits the lender may offer on Federal Consolidation loans and the criteria for obtaining those benefits.</p>	Guarantor	July 1, 2008, unless implemented earlier by the lender.
980	Borrowing from FFELP and FDLP	<p><u>4.1.A Establishing Eligibility</u></p> <p>Clarifies that a school may certify loans of different types (Stafford or PLUS) in separate programs for the same enrollment period and same student.</p>	Federal	Stafford and PLUS loans certified on or after December 1, 2006, unless implemented earlier by the school.
981	Federal Data Matches	<p><u>5.2 Federal Data Matches</u>  <u>5.2.A Citizenship Data Match</u>  <u>5.2.D Prior Overpayment</u>  <u>5.2.E Prior Default</u>  <u>Appendix F FFELP Community Initiatives</u></p> <p>Removes from Appendix F, FFELP Community Initiatives, the information on the NSLDS data match and adds it to Section 5.2 Federal Data Matches. Also adds information on the DOJ data match, the USCIS data match, and the VA data match. Current references in 5.2.A to the Immigration and Naturalization Service (INS) have been replaced with references to the USCIS, which now performs the citizenship data match.</p>	Correction	Implementation of any federal data match is determined by the Department.

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982	Required Authorizations for Delivering Parent PLUS Loan Funds to the Student	<p><u>8.3 Required Authorizations</u></p> <p>States that a school must obtain a parent PLUS borrower's written authorization to deliver parent PLUS loan funds directly to the student, in addition to any other authorization it must obtain from the student (e.g., an authorization to deliver funds to the student's bank account or to the student's stored-value card).</p>	Correction	Publication date of the 97-98 FSA Handbook.
983	Release of Endorser	<p><u>12.4.E Endorser Due Diligence</u></p> <p>Aligns the Manual's text with the history Appendix to specify that when a loan is discharged due to the borrower's total and permanent disability, bankruptcy, closed school, false certification, or unpaid refund, the endorser is released from his or her obligation to repay the loan. Also specifies that an endorser is released from his or her obligation to repay the loan when he or she files an adversary proceeding before the bankruptcy court on the basis of undue hardship and the loan obligation is discharged, and when he or she is determined to be totally and permanently disabled after the loan becomes delinquent.</p>	Correction	Retroactive to the implementation of the <i>Common Manual</i> .

Batch 144 - approved

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