| # | Subject | Summary of Change to *Common Manual* | Type of Update | Effective Date |
|---|---------|--------------------------------------|----------------|----------------|
| 1003 (originally distributed in Batch 147) | Economic Hardship Deferment Eligibility | **11.4.A**      **Eligibility Criteria - Economic Hardship Deferment**<br><br>Clarifies that non-taxable income, defined by the IRS as child support, life insurance proceeds, and gifts and bequests, is not to be treated as income for purposes of determining eligibility for an economic hardship deferment. | Guarantor | Economic hardship deferment eligibility determinations made on or after July 1, 2009, unless implemented earlier by the guarantor. |
| 1067 | Notification of Check Availability | **8.7.H**      **Delivery Methods**<br><br>Provides that if the borrower does not pick up the check within 21 days of the school's notice to the borrower, the school must immediately mail it to the borrower, initiate an EFT of the funds to the borrower's bank account, or return the loan funds to the lender. | Federal | Checks issued for direct payment by the school on or after July 1, 2008, unless implemented earlier by the school on or after November 1, 2007. |
| 1068 | Total and Permanent Disability | **13.8.G**      **Total and Permanent Disability**<br><br>States that the borrower must submit the total and permanent disability certification to the lender within 90 days of the date that the physician completed and certified the discharge application. If the borrower submits the discharge application after this 90-day time frame, the borrower must have the physician complete a new application and the borrower must submit the application to the lender within 90 days of the physician's certification of the new discharge application. | Federal | Total and permanent disability applications received by the lender on or after July 1, 2008. |
| 1069 | Special Allowance and Interest Rate Reporting | **Figure A-5**      **LaRS Special Allowance and Interest Rate Reporting for FFELP Loans**<br><br>Provides an updated version of the LaRS Special Allowance and Interest Rate Reporting for FFELP Loans chart from the NCHELP Program Regulations Committee for inclusion in the Manual. This version is dated March 2008, and contains statutory changes made to special allowance codes as a result of the College Cost Reduction and Access Act (CCRAA) of 2007. | Federal | Loans first disbursed on or after October 1, 2007. |

| 1070 | Title IV Program Definitions | **9.5.A** **Return Amounts for Title IV Grant and Loan Programs** <br><br>**Appendix G** <br><br>Provides separate glossary definitions of the Federal Work-Study, Federal Supplemental Educational Opportunity Grant, and the Federal Perkins Loan Programs.  A cross-reference to the FSA Handbook has also been added to the definition of each program. | Correction | Retroactive to the implementation of the *Common Manual*. |
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| 1071 | Simplified Deferment Processing | **11.4.D** **Simplified Deferment Processing** <br>**11.5.D** **Simplified Deferment Processing** <br>**11.8.D** **Simplified Deferment Processing** <br>**11.9.D** **Simplified Deferment Processing** <br>**11.14.D** **Simplified Deferment Processing** <br>**11.18.D** **Simplified Deferment Processing** <br><br>States that when granting a deferment using the simplified deferment processing method, the lender may base the deferment on information from an authoritative electronic database maintained *or* authorized by the Secretary that supports eligibility for the deferment for the same reason and same time period. | Correction | Deferment requests granted by the lender on or after July 1, 2008, unless implemented earlier by the lender on or after November 1, 2007. |

Batch 154 - approved                                                                 trans