

Unified Student Loan Policy

POLICY UPDATE PROPOSALS APPROVED AT GOVERNING BOARD MEETING OCTOBER 18, 2007

TO: Common Manual Governing Board Representatives

FROM: Kim Elston and Brenda Grady, Co-Chairs

Common Manual Policy Committee

RE: Approved Common Manual Policy Updates

[Batch 143: Proposals 944, 976-978]

DATE: October 19, 2007

In its October 18, 2007, meeting the *Common Manual* Governing Board approved 4 policies from Batch 143 (proposal numbers noted above). Policy 975 was deferred by the Policy Committee for additional research and consideration.

These approved policies may now be implemented based on their individual effective dates. Updates for these policies will be published in three separate forums for reference:

- Common bulletin language will be distributed for publication in about 10 days.
- The revised policy text will be incorporated into the next version of the *Integrated Common Manual* (ICM). The ICM is available on many guarantor websites and is also available on the *Common Manual* website at www.commonmanual.org.
- The revised policy language will be included in the 2008 paper version of the Common Manual.

If you have any questions about the enclosed proposals or any aspect of the *Common Manual* process, please contact Kim Elston at 405-234-4487 or kelston@ogslp.org, or Brenda Grady at 336-727-9666 or bgrady@usafunds.org.

Enclosures: Policy Proposal Transmittal (1)

Common Manual Policy Proposals (944, 976 - 978)