

Unified Student Loan Policy

Policy Committee Update

Policy Proposal Development

The Policy Committee currently has four policy proposal batches in various stages of development. These will update the July 2009 edition.

- **Batch 161**: This batch of six policy proposals was distributed for comment on August 14th with comments due on September 4th. The Governing Board will consider five of the Batch 161 proposals, 1142 1145 and 1147, during its meeting on October 15th. Policy proposal 1146 from Batch 161 would have deleted an administrative forbearance, applied in conjunction with a deferment, as an acceptable payment arrangement under which a lender may grant a deferment to a borrower whose loan is in default when the borrower's deferment eligibility began after the date of default. The Committee has deferred policy proposal 1146 for additional research.
- **Batch 162**: This batch of eight policy proposals was distributed for comment on September 11th with comments due on October 2nd. The Governing Board will consider the proposals from Batch 162 during its meeting on November 19th.
- **Batch 163**: This batch of three policy proposals was distributed for comment on October 2nd with comments due on October 23rd. The Governing Board will consider the proposals from Batch 163 at its meeting on December 17th.
- **Batch 164**: The Committee is currently working to populate this batch, the exact size of which is yet to be determined. Batch 164 will be distributed for comment on October 30th.

Policy Committee Membership Update

While the Committee understands staffing restraints in the current student loan environment, we would remind guarantors that we have one vacancy for a voting member. Being a Policy Committee member is a skill-building opportunity. The additional information gained from the examination of issues during policy development and the opportunity for networking with other Policy Committee members benefits the individual, as well as the member's agency. Questions about the duties of this position can be addressed by either of the Committee Co-Chairs (see contact information below). A guarantor that wishes to nominate a staff member for the Committee's voting vacancy may contact *Common Manual* Governing Board Chair Mary Heid by e-mail at mheid@ogslp.org, or by phone at (405) 234-4489.

Fall Face-to-Face

The Committee's semi-annual face-to-face meeting is scheduled for October 26th and 27th in Boston. The Committee thanks American Student Assistance (ASA) for providing the Committee with meeting space at the ASA facility. During this meeting, the Committee will review outstanding policy proposal development issues and discuss the development of new policy proposals as a result of the soon-to-be issued 2009 Final Rules.

Policy Committee Communications

All correspondence related to the Policy Committee's activities should be sent by e-mail to Carol Egan or Carolyn Small, Co-Chairs, at <u>cegan@aessuccess.org</u> or <u>carolyn.small@iowa.gov</u>. If you have questions about the Committee's activities, you may contact either Carol or Carolyn at the e-mail addresses provided, or by phone at (717) 720-3663 (Carol Egan), or (515) 725-3413 (Carolyn Small).

Information regarding the *Common Manual*, including the current and historic versions of the Manual, may be accessed on the *Common Manual* website at <u>www.commonmanual.org</u>.