



Unified Student Loan Policy

POLICY UPDATE PROPOSALS - IMMEDIATE ACTION REQUIRED

COMMENTS DUE FRIDAY, AUGUST 10, 2007

TO: *Common Manual* Governing Board Representatives
Interested Industry Groups and Others

FROM: Carolyn Small and Daniel Tryon, Co-Chairs
Common Manual Policy Committee

RE: *Common Manual* Policy Updates
[Batch 142: Proposals 963-974]

DATE: July 20, 2007

Enclosed with this memorandum the **One Hundred and Forty-second** batch of policy update proposals completed by the Policy Committee.

Policy 963 is a guarantor policy proposal intended to standardize guarantor policy. Policies 964-966 are federal policy proposals and are intended to align *Common Manual* text with federal regulations and other federal publications. Policies 967-972 are correction proposals and are intended to correct or clarify existing *Common Manual* language, or conform existing text in one part of the manual with that already in another cite. Policies 973-974 are organizational proposals that make the manual easier to read or navigate, or eliminate unnecessary or obsolete text.

Every policy update drafted by the Policy Committee must be distributed to each guarantor for comment before it is presented to the Governing Board for review and approval. Every proposal is also sent to higher education organizations and others in the FFELP community who request the opportunity to comment.

Please review these policy update proposals and provide written comments by Friday, August 10, 2007, to:

Kim Elston, Co-Chair Elect
Oklahoma Guaranteed Student Loan Program
PO Box 3000
Oklahoma City, OK 73101-3000

Fax Number: 405-234-4577
E-Mail: kelston@ogslp.org

Following the review of comments received, the Policy Committee will update these proposals and distribute them to each member of the *Common Manual* Governing Board for review and approval at its September 2007 meeting.

If you have any questions about these proposals or the activities of the Policy Committee, please contact Carolyn Small at (515) 725-3413 or Daniel Tryon at (517) 373-4981 or by e-mail at carolyn.small@iowa.gov at tryond@michigan.gov.

Enclosures: Policy Proposal Transmittal (1)
Common Manual Policy Proposals (963-974)