



*Unified Student Loan Policy*

## **POLICY UPDATE PROPOSALS - IMMEDIATE ACTION REQUIRED**

**COMMENTS DUE FRIDAY, OCTOBER 5, 2007**

**TO:** *Common Manual* Governing Board Representatives  
Interested Industry Groups and Others

**FROM:** Kim Elston and Brenda Grady, Co-Chairs  
*Common Manual* Policy Committee

**RE:** *Common Manual* Policy Updates  
[Batch 144: Proposals 979-983]

**DATE:** September 14, 2007

Enclosed with this memorandum is the **One Hundred and Forty-fourth** batch of policy update proposals completed by the Policy Committee.

Policy 979 is a guarantor policy proposal intended to standardize guarantor policy. Policy 980 is a federal policy proposal and is intended to align *Common Manual* text with federal regulations and other federal publications. Policies 981-983 are correction proposals and are intended to correct or clarify existing *Common Manual* language, or conform existing text in one part of the manual with that already in another cite.

Every policy update drafted by the Policy Committee must be distributed to each guarantor for comment before it is presented to the Governing Board for review and approval. Every proposal is also sent to higher education organizations and others in the FFELP community who request the opportunity to comment.

**Please review these policy update proposals and provide written comments by Friday, October 5, 2007, to:**

Kim Elston, Co-Chair	Fax Number: 405-234-4577
Oklahoma Guaranteed Student Loan Program	E-Mail: <a href="mailto:kelston@ogslp.org">kelston@ogslp.org</a>
PO Box 3000	
Oklahoma City, OK 73101-3000	

Following the review of comments received, the Policy Committee will update these proposals and distribute them to each member of the *Common Manual* Governing Board for review and approval at its November 2007 meeting.

If you have any questions about these proposals or the activities of the Policy Committee, please contact Kim Elston at 405-234-4487 or Brenda Grady at 336-727-9666, or by e-mail at [kelston@ogslp.org](mailto:kelston@ogslp.org) or at [bgrady@usafunds.org](mailto:bgrady@usafunds.org).

Enclosures: Policy Proposal Transmittal (1)  
*Common Manual* Policy Proposals (979-983)