



Unified Student Loan Policy

POLICY UPDATE PROPOSALS - IMMEDIATE ACTION REQUIRED

COMMENTS DUE FRIDAY, NOVEMBER 2, 2007

TO: *Common Manual* Governing Board Representatives
Interested Industry Groups and Others

FROM: Kim Elston and Brenda Grady, Co-Chairs
Common Manual Policy Committee

RE: *Common Manual* Policy Updates
[Batch 145: Proposals 984-990]

DATE: October 12, 2007

Enclosed with this memorandum is the **One Hundred and Forty-fifth** batch of policy update proposals completed by the Policy Committee.

Policies 984 and 985 are federal policy proposals and are intended to align *Common Manual* text with federal regulations and other federal publications. Policies 986-989 are correction proposals and are intended to correct or clarify existing *Common Manual* language, or conform existing text in one part of the manual with that already in another cite. Policy 990 is an organizational proposal and is intended to make the manual easier to read or navigate, or to eliminate unnecessary or obsolete text.

Every policy update drafted by the Policy Committee must be distributed to each guarantor for comment before it is presented to the Governing Board for review and approval. Every proposal is also sent to higher education organizations and others in the FFELP community who request the opportunity to comment.

Please review these policy update proposals and provide written comments by Friday, November 2, 2007, to:

Kim Elston, Co-Chair
Oklahoma Guaranteed Student Loan Program
PO Box 3000
Oklahoma City, OK 73101-3000

Fax Number: 405-234-4577
E-Mail: kelston@ogslp.org

Following the review of comments received, the Policy Committee will update these proposals and distribute them to each member of the *Common Manual* Governing Board for review and approval at its December 2007 meeting.

If you have any questions about these proposals or the activities of the Policy Committee, please contact Kim Elston at 405-234-4487 or Brenda Grady at 336-727-9666, or by e-mail at kelston@ogslp.org or at bgrady@usafunds.org.

Enclosures: Policy Proposal Transmittal (1)
Common Manual Policy Proposals (984-990)