



Unified Student Loan Policy

POLICY UPDATE PROPOSALS - IMMEDIATE ACTION REQUIRED

COMMENTS DUE FRIDAY, DECEMBER 7, 2007

TO: *Common Manual* Governing Board Representatives
Interested Industry Groups and Others

FROM: Kim Elston and Brenda Grady, Co-Chairs
Common Manual Policy Committee

RE: *Common Manual* Policy Updates
[Batch 146: Proposals 991-1001]

DATE: November 9, 2007

Enclosed with this memorandum is the **One Hundred and Forty-sixth** batch of policy update proposals completed by the Policy Committee. We note that this historic batch includes the 1000th proposal presented by the members of the Common Manual Policy Committee to the FFELP community for its review. The Policy Committee would like to take this opportunity to express its thanks to the community for its support and assistance with all of the proposals shared in the past, and with those we will be sharing as the *Common Manual* continues to grow and change.

Policies 991 - 998 are federal policy proposals and are intended to align *Common Manual* text with federal regulations and other federal publications. Policies 999 -1001 are correction proposals and are intended to correct or clarify existing *Common Manual* language, or conform existing text in one part of the manual with that already in another cite.

Every policy update drafted by the Policy Committee must be distributed to each guarantor for comment before it is presented to the Governing Board for review and approval. Every proposal is also sent to higher education organizations and others in the FFELP community who request the opportunity to comment.

Please review these policy update proposals and provide written comments by Friday, December 7, 2007, to:

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| Kim Elston, Co-Chair | Fax Number: 405-234-4577 |
| Oklahoma Guaranteed Student Loan Program | E-Mail: kelston@ogslp.org |
| PO Box 3000 | |
| Oklahoma City, OK 73101-3000 | |

Following the review of comments received, the Policy Committee will update these proposals and distribute them to each member of the *Common Manual* Governing Board for review and approval at its January 2008 meeting.

If you have any questions about these proposals or the activities of the Policy Committee, please contact Kim Elston at 405-234-4487 or Brenda Grady at 336-727-9666, or by e-mail at kelston@ogslp.org or at bgrady@usafunds.org.

Enclosures: Policy Proposal Transmittal (1)
Common Manual Policy Proposals (991-1001)