



Unified Student Loan Policy

POLICY UPDATE PROPOSALS - IMMEDIATE ACTION REQUIRED

COMMENTS DUE FRIDAY, JANUARY 4, 2008

TO: *Common Manual* Governing Board Representatives
Interested Industry Groups and Others

FROM: Kim Elston and Brenda Grady, Co-Chairs
Common Manual Policy Committee

RE: *Common Manual* Policy Updates
[Batch 147: Proposals 998 and 1002 - 1013]

DATE: December 14, 2007

Enclosed with this memorandum is the **One Hundred and Forty-seventh** batch of policy update proposals completed by the Policy Committee.

Policies 1002 - 1004 are guarantor policy proposals and are intended to standardize guarantor policy on issues not otherwise regulated. Policies 998 and 1005 - 1011 are federal policy proposals and are intended to align *Common Manual* text with federal regulations and other federal publications. Policy 998 was previously published in Batch 146, but was withdrawn and is being reissued with a corrected version of Figure H-1. Policies 1012 and 1013 are correction proposals and are intended to correct or clarify existing *Common Manual* language, or conform existing text in one part of the manual with that already in another cite.

Every policy update drafted by the Policy Committee must be distributed to each guarantor for comment before it is presented to the Governing Board for review and approval. Every proposal is also sent to higher education organizations and others in the FFELP community who request the opportunity to comment.

Please review these policy update proposals and provide written comments by Friday, January 4, 2008, to:

Kim Elston, Co-Chair	Fax Number: 405-234-4577
Oklahoma Guaranteed Student Loan Program	E-Mail: kelston@ogslp.org
P. O. Box 3000	
Oklahoma City, OK 73101-3000	

Following the review of comments received, the Policy Committee will update these proposals and distribute them to each member of the *Common Manual* Governing Board for review and approval at its February 2008 meeting.

If you have any questions about these proposals or the activities of the Policy Committee, please contact Kim Elston at 405-234-4487 or Brenda Grady at 336-727-9666, or by e-mail at kelston@ogslp.org or at bgrady@usafunds.org.

Enclosures: Policy Proposal Transmittal (1)
Common Manual Policy Proposals (998 and 1002 - 1013)