



Unified Student Loan Policy

POLICY UPDATE PROPOSALS - IMMEDIATE ACTION REQUIRED

COMMENTS DUE January 5, 2007

TO: *Common Manual* Governing Board Representatives
Interested Industry Groups and Others

FROM: Carolyn Small and Daniel Tryon, Co-Chairs
Common Manual Policy Committee

RE: *Common Manual* Policy Updates
[Batch 138: Proposals 924 - 928]

DATE: December 15, 2006

Enclosed with this memorandum the **One Hundred and Thirty-eighth** batch of policy update proposals completed by the Policy Committee.

Policies 924 and 927 are federal policy proposals and are intended to align *Common Manual* text with federal regulations and other federal publications. Policy 928 is a correction proposal and is intended to correct or clarify existing *Common Manual* language, or conform existing text in one part of the manual with that already in another cite.

Every policy update drafted by the Policy Committee must be distributed to each guarantor for comment before it is presented to the Governing Board for review and approval. Every proposal is also sent to higher education organizations and others in the FFELP community who request the opportunity to comment.

Please review these policy update proposals and provide written comments by January 5, 2007, to:

Carolyn Small, Co-Chair
Iowa College Student Aid Commission
200 10th St. FL 4th
Des Moines, IA 50309-3609

Fax Number: (515) 242-3388
E-mail: carolyn.small@iowa.gov.

Following the review of comments received, the Policy Committee will modify these policies update proposals and distribute them to each member of the *Common Manual* Governing Board for review and approval at its February 15, 2006, meeting.

If you have any questions about these proposals or the activities of the Policy Committee, please contact Carolyn Small at (515) 242-3350 or Daniel Tryon at (517) 373-4981 or by e-mail at carolyn.small@iowa.gov at tryond@michigan.gov.

Enclosures: Policy Proposal Transmittal (1)
Common Manual Policy Proposals (924 - 928)