

Unified Student Loan Policy

## POLICY UPDATE PROPOSALS - IMMEDIATE ACTION REQUIRED

**COMMENTS DUE WEDNESDAY, FEBRUARY 7, 2007** 

TO: Common Manual Governing Board Representatives

**Interested Industry Groups and Others** 

FROM: Carolyn Small and Daniel Tryon, Co-Chairs

Common Manual Policy Committee

RE: Common Manual Policy Updates

[Batch 139: Proposals 929 - 938]

**DATE:** January 17, 2007

Enclosed with this memorandum the **One Hundred and Thirty-ninth** batch of policy update proposals completed by the Policy Committee.

Policies 929 - 934 are federal policy proposals and are intended to align *Common Manual* text with federal regulations and other federal publications. Policies 935 - 938 are correction proposals and are intended to correct or clarify existing *Common Manual* language, or conform existing text in one part of the manual with that already in another cite.

Every policy update drafted by the Policy Committee must be distributed to each guarantor for comment before it is presented to the Governing Board for review and approval. Every proposal is also sent to higher education organizations and others in the FFELP community who request the opportunity to comment.

Please review these policy update proposals and provide written comments by Wednesday, February 7, 2007, to:

Carolyn Small, Co-Chair Fax Number: (515) 242-3388 Iowa College Student Aid Commission E-mail: <a href="mailto:carolyn.small@iowa.gov.">carolyn.small@iowa.gov.</a>

Des Moines, IA 50309-3609

Following the review of comments received, the Policy Committee will modify these policies update proposals and distribute them to each member of the *Common Manual* Governing Board for review and approval at its March 15, 2007, meeting.

If you have any questions about these proposals or the activities of the Policy Committee, please contact Carolyn Small at (515) 725-3413 or Daniel Tryon at (517) 373-4981 or by e-mail at carolyn.small@iowa.gov or tryond@michigan.gov.

Enclosures: Policy Proposal Transmittal (1)

Common Manual Policy Proposals (929 - 938)