



*Unified Student Loan Policy*

## **POLICY UPDATE PROPOSALS - IMMEDIATE ACTION REQUIRED**

**COMMENTS DUE October 6, 2006**

**TO:** *Common Manual* Governing Board Representatives  
Interested Industry Groups and Others

**FROM:** Carolyn Small and Daniel Tryon, Co-Chairs  
*Common Manual* Policy Committee

**RE:** *Common Manual* Policy Updates  
[Batch 135: Proposals 908 - 910]

**DATE:** September 15, 2006

Enclosed with this memorandum the **One Hundred and Thirty-fifth** batch of policy update proposals completed by the Policy Committee.

Policies 908 and 909 are federal policy proposals and are intended to align *Common Manual* text with federal regulations and other federal publications. Policy 910 is a correction proposal and is intended to correct or clarify existing *Common Manual* language, or conform existing text in one part of the manual with that already in another cite.

Every policy update drafted by the Policy Committee must be distributed to each guarantor for comment before it is presented to the Governing Board for review and approval. Every proposal is also sent to higher education organizations and others in the FFELP community who request the opportunity to comment.

**Please review these policy update proposals and provide written comments by October 6, 2006, to:**

Carolyn Small, Co-Chair  
Iowa College Student Aid Commission  
200 10<sup>th</sup> St. FL 4th  
Des Moines, IA 50309-3609

Fax Number: (515) 242-3388  
E-mail: [carolyn.small@iowa.gov](mailto:carolyn.small@iowa.gov).

Following the review of comments received, the Policy Committee will modify these policies update proposals and distribute them to each member of the *Common Manual* Governing Board for review and approval at its November 16, 2006, meeting.

If you have any questions about these proposals or the activities of the Policy Committee, please contact Daniel Tryon at (517) 373-4981 or Carolyn Small at (515) 242-3350, or by e-mail at [tryond@michigan.gov](mailto:tryond@michigan.gov) or [carolyn.small@iowa.gov](mailto:carolyn.small@iowa.gov).

Enclosures: Policy Proposal Transmittal (1)  
*Common Manual* Policy Proposals (908 - 910)